

PRESS RELEASE

LYCEUM CAPITAL EXPANDS INVESTMENT TEAM

Monday September 29th 2008

Lyceum Capital today announced the expansion of its investment team with the appointment of four new executives.

Simon Hitchcock will join Lyceum, as a Partner, from Sovereign Capital where he has worked since 2002, latterly as a Director. Simon has 12 years' private equity and corporate finance experience and was the first direct graduate entrant to Coopers & Lybrand Corporate Finance, joining the lead advisory team in 1996. At Sovereign, he sat on the firm's Investment Committee and led four platform investments and 10 add-on acquisitions. Simon, who is a member of the Institute of Chartered Accountants and holds a degree in Business Administration from the University of Bath, will join Lyceum in March 2009 at the end of his notice period.

Ian Williams recently joined Lyceum, as an Associate Partner, from Arbutnot Securities where he was a Director of Corporate Finance. He has experience of a wide range of transactions including IPOs and public to private transactions in the support services, healthcare, transport and technology sectors. Previously Ian worked at SG Hambros for six years within the transport and support services team. Ian has a BSc in Politics and Economics from Bristol University.

Duncan Green has joined Lyceum as an Analyst from PricewaterhouseCoopers Strategy, where he advised on over 20 commercial due diligence and corporate strategy engagements. Duncan was also founder and MD of Housing Abroad, a university start-up which developed into a pan-European relocation agency providing residential accommodation in over 30 European cities. He holds a degree in Economics and Philosophy from the University of Nottingham.

Humphrey Baker has also joined Lyceum as an Analyst. Previously Humphrey was a manager within Ernst & Young's Performance Improvement practice, providing strategic, revenue enhancement and cost reduction advice to top tier financial services companies. Humphrey is a member of the Institute of Chartered Accountants of Scotland and holds a degree in Modern History and Political Science from the University of Birmingham.

Commenting on joining Lyceum, Simon Hitchcock says: "I am delighted to be joining Lyceum in March next year at an exciting time in the firm's growth. With a high quality team, a proven strategy combining operational partnership with buy and build and a new fund being invested, Lyceum is well-positioned in the UK lower mid-market - a segment of private equity still very much open for business."

Jeremy Hand, Managing Partner, Lyceum Capital, added: "We are delighted to have attracted four such high calibre individuals to the Lyceum team, which now numbers 17 and which we will continue to expand selectively. Simon and Ian bring strong expertise

in deal origination, buying platform companies and developing them through add-on acquisitions, which is central to Lyceum's investment approach. All four candidates bring expertise and a good network of relationships in the mid-market."

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NOTE TO EDITORS

About Lyceum Capital

Lyceum Capital is a leading mid-market investment firm that has established a strong track record of investment across a range of UK service sector businesses. Lyceum acquires UK platform SMEs and, alongside management, accelerates their growth and market presence.

Since 2000, Lyceum Capital has acquired and developed 34 companies for ten platform groups, including the recent acquisition (pending shareholder approval) of Carewatch, the UK's largest domiciliary care provider from Nestor Healthcare Group plc; Southern Cross, the UK's largest elderly care group that is now listed; Asquith, one of the UK's largest private education groups; Clinovia, a leading home healthcare company, now part of BUPA; National Britannia Group, a leading health & safety and environmental compliance services group, now part of Connaught Plc; Coperion, the global market leader in application technology and services for the plastics, chemicals and minerals industries; and SPI, which provides maintenance and support services for the social housing sector.

In its two funds to date, Lyceum Capital has raised some £500 million of equity capital.